

*(-Translation-)***Namyong Terminal Public Company Limited****Minutes of the 2014 Annual General Meeting of Shareholders****Date, Time, and Venue:**

The meeting was convened on Wednesday, April 23rd, 2014 at 13.30 hrs., at Grand Hall 1 Room, Rama Gardens Hotel 9/9 Vibhavadi Rangsit Road, Laksi, Bangkok 10210.

Beginning of Meeting

Professor Emeritus Dr. Wissanu Krea-ngam acted as the Chairman of the Meeting (“**the Chairman**”) and Miss Pawapak Arayaphong, the Corporate Secretary, acted as the Secretary of the Meeting. The Secretary of the Meeting informed the 2014 Annual General Meeting of Shareholders (“**the Meeting**”) about the information regarding the shareholders presented in person and by proxy of Namyong Terminal Public Company Limited (“**the Company**”) as follow:

Registration at the Beginning of the Meeting			
Shareholders presented in person	32 persons	Representing	170,030,611 shares
Shareholders presented by proxy	230 persons	Representing	370,875,956 shares
Total	262 persons	Representing	540,906,567 shares
Percentage	87.24	Total paid-up capital	620,000,000 shares

The quorum was, therefore, duly formed according to Article 33 of the Company’s Articles of Association, which states that there shall be at least 25 shareholders or one-half (1/2) or more of the total number of shareholders, present in person or by proxy, attending the Meeting, and shall collectively hold no less than one-third of the total issued shares of the Company.

The Secretary to the Meeting informed the Meeting of the voting procedures in the Meeting that one share was equal to one vote, and shareholders shall vote in one opinion except for the custodian. The officer had given the voting cards to shareholders at the registration point unless there was any voting in advance. For votes counting, the Chairman shall call for disapprove and abstain votes. For the agenda 6, individual votes shall be processed. The resolution on general agenda shall be approved by the majority votes of the shareholders present and voting at the meeting. The other agenda shall be approved with regard to the law and the Company’s Articles of Association. The Chairman shall inform all the resolution in every agenda to the Meeting and shall give the Meeting an opportunity to express opinions and make inquiries about the agenda. For other issues, the shareholders shall express their opinions or make inquiries in the last agenda.

Voided Voting Card(s) were any voting cards with more than one voting opinion except for the custodian, cross out the mark in the voting card (unless the shareholders countersign in such crossed out area), or any voting cards which the vote could not be read.



Opinion expression shall be processed after the allowance from the Chairman. The shareholders shall inform his/her name and surname for the purpose of record. The proposed issues shall be briefly and directly related to the agenda. The Company shall publish the AGM minutes on the Company's website within 14 days.

The Chairman declared the 2014 Annual General Meeting of Shareholders open and invited a minority shareholder to act as a witness to the votes counting in order to promote the Company's good corporate governance. Mr. Krit Leksukum proposed himself to be the witness. The Chairman introduced the Meeting of Directors and other attendances as follows:

Directors present at the Meeting

Professor Emeritus Dr. Wissanu Krea-ngam	Chairman of the Board of Directors
Mr. Theparak Leungsuwan	Director / Chief Executive Officer
Ms. Pimkarn Leungsuwan	Director / Chief Financial Officer
Mr. Dhananant Leungsuwan	Director
Ms. Pensri Leungsuwan	Director
Mr. Pongthep Leungsuwan	Director / Chief Administrative Officer
Mr. Amornnat Janyong	Director / Chief Operating Officer
Adj. Prof. Dr. Sakorn Suksriwong	Independent Director / Chairman of Audit Committee
Mrs. Benchawan Srangnitra	Independent Director / Audit Committee
Dr. Wetang Phuangsup	Independent Director / Audit Committee
Mrs. Sunee Pongpud	Independent Director / Audit Committee

Directors absent from the Meeting

Ms. Noree Suksawath	Director (being abroad)
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Advisors present at the Meeting

Financial Advisor	Tisco Securities Co., Ltd. Mr. Tanachai Bunditvorapoom Mr. Taweechai Tangthanasup
Auditor	EY Office Limited Mr. Pravit Anankusri
Legal Advisor	Baker & McKenzie Ltd. Mr. Viroj Piyawattanametha Ms. Panlapa Chai-a-ya Mr. Apichart Kasemsri Na Ayudhya

The Chairman officially declared the Meeting open and proceeded with Agenda as follow:



Agenda 1 To consider and certify the Minutes of 2013 Annual General Meeting of Shareholders

The Chairman informed the Meeting that the 2013 Annual General Meeting of Shareholders was held on March 18th, 2013 prior to the listing status. The copy of the aforesaid meeting was delivered to the shareholders along with the Invitation in advance.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Voting: The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution The Meeting considered and unanimously resolved to certify the Minutes of 2013 Annual General Meeting of Shareholders as proposed, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approve	542,512,871	100.00
Disapprove	0	0.00
Abstain	0	0.00
Voided Voting Card(s)	0	0.00
Total	542,512,871	100.00

Remark: In this agenda, the number of shareholders attending the Meeting increased from the beginning of the Meeting by 1,606,304 shares.

Agenda 2 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2013

The Chairman informed the Meeting that after the Annual General Meeting of Shareholders, the Company had the Extraordinary General Meeting of Shareholders No. 1/2013 which was held on September 8th, 2013. The copy of the aforesaid meeting was delivered to the shareholders along with the Invitation.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Voting: The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.



Resolution The Meeting considered and unanimously resolved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2013 as proposed, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approve	542,512,871	100.00
Disapprove	0	0.00
Abstain	0	0.00
Voided Voting Card(s)	0	0.00
Total	542,512,871	100.00

Agenda 3 To acknowledge the report on the results of the Company's business operation for the fiscal year ended December 31st, 2013

The Chairman requested Mr. Theparak Leungsuwan, Chief Executive Officer, to present to the Meeting the business operation results between January 1st, 2013 and December 31st, 2013.

Mr. Theparak Leungsuwan, Chief Executive Office, informed the Meeting that in the year 2013 the Company had passing through cars at A5 for more than 900,000 cars, which was the highest passing through number since we started our operation. However, the numbers of vessels had been decreased because the numbers of shipment for each vessel increased. The increasing number of shipment was advantageous to A5 since the total birth time was only 40 percent of total available birth hours. In the year 2013, the Company had expanded the back-up areas for supporting car park approximately 32,000 cars. We expected to grow continuously in the future. The Company had policy to maintain the export car proportion for at least 80 percent. For warehouse business, the areas had expanded for 37 percent to support the expansion of automobile industry. The Company had policy to expand the back-up areas with regard to the number of acquired land.

Ms. Pimkarn Leungsuwan, Chief Financial Officer, presented to the Meeting on the results of the Company's business operation for the fiscal year ended December 31st, 2013 as follows:

Consolidated Financial Statements	2012	2013	Increase (Decrease)	Increase (Decrease) Percentage
Total Revenues (Million Baht)	1,159.40	1,252.57	93.17	8.04
Total Expenses (Million Baht)	699.93	769.41	69.48	9.93
Profit for the year (Million Baht)	331.62	379.87	48.25	14.55
Earnings per share (Baht)	0.90	0.86	(0.04)	(4.44)
Registered and paid-up capital (Million Baht)	414.50	620.00	205.50	49.58
Total Assets (Million Baht)	2,126.11	4,114.50	1,988.39	93.52
Total Liabilities (Million Baht)	1,178.64	466.19	(712.45)	(60.45)
Total Shareholders' Equity (Million Baht)	947.47	3,648.31	2,700.84	285.06

Pimkarn

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then informed the Meeting that this agenda was for the purpose of acknowledgement; therefore, there was no casting of votes for this agenda.

The Meeting acknowledged the report on the results of the Company's business operation for the fiscal year ended December 31st, 2013.

Remark: This agenda is for acknowledgement and there were no casting of votes.

Agenda 4 To consider and approve the Company's and its subsidiaries' report and consolidated financial statements for the fiscal year ended December 31st, 2013

The Chairman informed that the Company proposed to the Meeting to consider and approve the Company's and its subsidiaries' report and consolidated financial statements for the fiscal year ended December 31st, 2013, and requested Ms. Pimkarn Leungsuwan to report in details.

Ms. Pimkarn Leungsuwan, Chief Financial Officer, informed the Meeting that the Company's and its subsidiaries' report and consolidated financial statements for the fiscal year ended December 31st, 2013 had already been audited by the Certified Public Accountant, reviewed by Audit Committee and approved by the Board of Directors. The Auditor gave an unqualified opinion for the consolidated financial statements.

The Chairman requested the Meeting to consider and approve the Company's and its subsidiaries' report and consolidated financial statements for the fiscal year ended December 31st, 2013 which had already been audited by the Certified Public Accountant, reviewed by Audit Committee and approved by the Board of Directors.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Voting: The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.



Resolution The Meeting considered and unanimously resolved to approve as follow:

1. Acknowledge the report of the year 2013
2. Approved the consolidated financial statement for the fiscal year ended December 31st, 2013 which was audited by Mr. Chayapol Suppasdtanon, Certified Public Accountant (Thailand) from EY Office Limited, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approve	542,514,874	100.00
Disapprove	0	0.00
Abstain	0	0.00
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

Remark: In this agenda, the number of shareholders attending the Meeting increased from the beginning of the Meeting by 1,608,307 shares.

Agenda 5 To consider and approve the allocation of profit and the results of the operation in the fiscal year 2013 and dividend distribution

The Chairman requested Ms. Pimkarn Leungsuwan to clarify this agenda in details.

Ms. Pimkarn Leungsuwan, Chief Financial Officer, informed the Meeting that the Company determined the date for determining the names of shareholders who shall be entitled to such dividend payment (Record Date) shall be on March 13th, 2014 and the date for gathering the names of shareholders under Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) by closing the share register book and suspending the share transfer shall be on March 14th, 2014. The dividend payment date shall be on May 9th, 2014.

According to the Company's operating results for the fiscal year ended December 31st, 2013, the Company has net profit after the corporate income tax, according to the Company's stand-alone financial statements, in the total amount of Baht 376.83 million. The Chief Financial Officer then proposed to the Meeting to consider and approve the allocation of the profit for legal reserves in the amount of Baht 6.50 million (Six million and five hundred thousand Baht) and dividend in the amount of Baht 355.60 million; details are as follows:

1. The Company had paid out the interim dividends in the year 2013 for the amount of Baht 45.595 million (Forty five million five hundred ninety five thousand Baht).
2. In this regard, the Company proposed to pay the dividend on May 9th, 2014 in the amount of Baht 310.00 million or equivalent to the rate of Baht 0.50 per share (Fifty Satang)

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Pawapale

Voting: The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution The Meeting considered and unanimously resolved to approve the allocation of profit for the results of the operation in the fiscal year 2013 for legal reserve and dividends as proposed with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approve	542,514,874	100.00
Disapprove	0	0.00
Abstain	0	0.00
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

Agenda 6 To consider the election of Directors to replace those who must retire by rotation

The Chairman informed the Meeting that, according to the Public Limited Companies Act B.E. 2535 (as amended) and Articles 17 and 36(4) of the Company's Articles of Association, the Company is required to elect the Directors to replace those who must retire by rotation by one third of the total number of directors. For the year 2014 Annual General Meeting of Shareholders, the number of directors who must retire by rotation of Namyong Terminal Public Company Limited was 4 persons which shall be selected by the longest term as directors, comprising of:

- | | | | |
|----|----------------|------------|--|
| 1. | Mr. Dhananant | Leungsuwan | Director |
| 2. | Ms. Pensri | Leungsuwan | Director |
| 3. | Dr. Wetang | Phuangsup | Audit Committee / Independent Director |
| 4. | Mrs. Benchawan | Srangnitra | Audit Committee / Independent Director |

The Chairman informed the Meeting that all four Directors had assisted plenty of the Company's business. Mr. Dhananant Leungsuwan and Ms. Pensri Leungsuwan were expertise in marine transportation business. Dr. Wetang Phuangsup was an expertise in Finance and assisted the Company by advising for accurate and proper procedure. Mrs. Benchawan Srangnitra was a secretary of Office of the Civil Service Commission which was an expertise in human resource management. The Board of Directors opined to propose all 4 Directors to be Directors for another term.

The Chairman informed that none of directors needed to leave the Meeting room since there would be an opportunity for the shareholders to question these 4 directors. In this regard, the Chairman invited the Meeting to nominate qualified persons to be appointed as the Company's directors. However, there was no shareholder nominating any person to be appointed as the Company's director.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for each director candidate individually and separately.



Voting: The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution The Meeting considered and resolved to approve the appointment of all 4 Directors to be directors for another terms as proposed. Each director shall have the same position as previous with the following voting results:

1. Mr. Dhananant Leungsuwan		Director
Shareholders voting	Number of Votes	Percentage
Approve	542,509,874	99.999
Disapprove	0	0.00
Abstain	5,000	0.001
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

2. Ms. Pensri Leungsuwan		Director
Shareholders voting	Number of Votes	Percentage
Approve	542,509,874	99.999
Disapprove	0	0.00
Abstain	5,000	0.001
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

3. Dr. Wetang Phunagsup		Audit Committee / Independent Director
Shareholders voting	Number of Votes	Percentage
Approve	542,509,874	99.999
Disapprove	0	0.00
Abstain	5,000	0.001
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

4. Mrs. Benchawan Srangnitra		Audit Committee / Independent Director
Shareholders voting	Number of Votes	Percentage
Approve	542,509,874	99.999
Disapprove	0	0.00
Abstain	5,000	0.001
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

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Agenda 7 To determine the directors' remuneration for the year 2014

The Chairman informed the Meeting that determination the directors' remuneration was a very important agenda which was required to be approved by the two-thirds of the total votes of the shareholders attending the meeting.

Mr. Theparak Leungsuwan, Chief Executive Officer, proposed to the Meeting to determine the directors' remuneration for the year 2014 as follows:

1. The Chairman of Board of Directors shall receive meeting allowance at the rate of Baht 55,000 per attendance.
2. Directors shall receive meeting allowance at the rate of Baht 25,000 per attendance per person.
3. Chairman of the Audit Committee shall receive meeting allowance at the rate of Baht 30,000 per attendance.
4. Audit Committee shall receive meeting allowance at the rate of Baht 20,000 per attendance per person.

The Chairman informed the Meeting that the increasing remuneration was appropriate for the Company being listed on the Stock Exchange of Thailand and the remuneration shall be paid according to actual attendance.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Voting: The resolution on this agenda shall be approved by the votes of not less than two-thirds of the total votes of the shareholders present at the Meeting.

Resolution The Meeting considered and resolved to approve the directors' remuneration for the year 2014 with the votes of not less than two-thirds of the total numbers of votes of the shareholders attending the meeting with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approve	542,509,874	99.999
Disapprove	0	0.00
Abstain	5,000	0.001
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

Agenda 8 To consider and approve the appointment of auditors and determination of the audit fee

The Chairman informed the Meeting that the appointment of auditors and determination of the audit fee has to be done annually, and requested the Chairman of Audit Committee to present the agenda.



Adj. Prof. Dr. Sakorn Suksriwong, the Chairman of Audit Committee, informed the Meeting that in order to comply with the Public Company Limited Act B.E. 2535 (as amended) and Article 36(5) of the Articles of Association of the Company provided that the Company shall consider and approve the appointment of auditors and the determination of the audit fee. The Audit Committee would like the Meeting to consider and approve the appointment of EY Office Limited (previously named Ernst & Young Office Limited) and the appointment of Mr. Sophon Permsirivallop Certified Public Accountant No. 3182 and/or Ms. Rungnapa Lertsuwankul Certified Public Accountant No. 3516 and/or Ms. Pimjai Manitkajohnkit Certified Public Accountant No. 4521 and/or Mrs. Gingkarn Atsawarangsalit Certified Public Accountant No. 4496 from EY Office Limited, any one of them, as the auditor of the Company.

The Audit Committee considered and opined that all 4 auditors deemed appropriate and EY Office Limited had worldwide network, was independent, was proper, and performed their duties with responsibilities. They also have an in-depth knowledge of the Company's nature of business. The Audit Committee had considered and proposed to the Board of Directors to further propose to the shareholders' meeting for consideration and approval EY Office Limited and 4 auditors with the audit fee for the year 2014 at the amount of Baht 1,140,000, increasing by Baht 100,000 or equivalent to 9.62 percent. The Chairman of Audit Committee informed that the increase in the audit fee was a result of the adoption of new accounting standards as well as the listing status of the Company.

The Board of Directors deemed appropriate to propose to the Meeting to consider and approve the appointment of proposed auditors from EY Office Limited as the Company's auditor with audit fee of Baht 1,140,000.

The Chairman of Audit Committee would like to inform the Meeting for acknowledgement that the audit fee of Sapphire RoRo (Thailand) Limited, subsidiary of the Company, shall be Baht 100,000, decreasing by Baht 30,000 from the previous year.

None of EY Office Limited and proposed auditors had any relationship with or interest in the Company, subsidiaries, management, major shareholders or other related persons of such persons. Therefore, they are independent to audit and give opinion on the Company's financial statements.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Voting: The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.



Resolution The Meeting considered and unanimously resolved to approve the appointment of auditors from EY Office Limited as the Company's auditors for the fiscal year 2014, any of the following auditors being authorized to review and give opinion on the Company's financial statements are Mr. Sophon Permsirivallop Certified Public Accountant No. 3182 and/or Ms. Rungnapa Lertsuwankul Certified Public Accountant No. 3516 and/or Ms. Pimjai Manitkajohnkit Certified Public Accountant No. 4521 and/or Mrs. Gingkarn Atsawarangsalit Certified Public Accountant No. 4496, and resolved to approve the determination of the audit fee of the Company for the fiscal year 2014 in the amount of Baht 1,140,000, including any other appropriate expenses, as proposed, with the following voting results:

Shareholders voting	Number of Votes	Percentage
Approve	542,514,874	100.00
Disapprove	0	0.00
Abstain	0	0.00
Voided Voting Card(s)	0	0.00
Total	542,514,874	100.00

Agenda 9 To consider other business (if any)

The Chairman gave the Meeting an opportunity to express opinions and make inquiries in this agenda. The shareholders expressed their opinions and made inquiries, and the replies to such inquiries were summarized as the following:

Agenda 9 – Comments / Inquiries / Replies	
Mr. Tanatwat Thanakietsakul	Mr. Tanatwat praised the Chairman with regard to the information for each agenda which explained the matters to the shareholders very well. However, Mr. Tanatwat had questions and comments as follows: 1. The existing free float was less than 17 percent. What would be the amendment policy? How could the financial advisor assist? 2. How was the progress with Japanese alliance? 3. What was the expansion policy abroad? (AEC Trend) 4. The Annual Report should have pictures and credential of all directors.

Pawapal

Agenda 9 – Comments / Inquiries / Replies

Mr. Theparak Leungsuwan	Mr. Theparak Leungsuwan, Chief Executive Officer, clarified as follows: 1. At the IPO, the Company issued new shares to the public at the proportion of 33 percent which was the proportion for free float in the whole amount. 2. Japanese alliances were our main five customers; included of NYK, K-Line, Mitsui OSK, Wallenius, Toyofuji (5 major shipping lines). Those 5 shipping lines accounted for more than 98 percent of export cars from Thailand. They also signed the agreement with the Company for 10-year-period to use our terminal. The number of export cars had tendency to increase recently. Car manufacturers and shipping lines discussed and agreed for the back-up plan if the number of export cars grew for more than 1 million cars. Therefore, the Company entered into a joint venture agreement with NYK to invest in C0 terminal. 3. Few investors expressed their intention to invite the Company to join venture abroad such as Indonesia, Burma, and other countries in AEC. We were interested and on the process of preliminary study and consideration. Tax exemption shall encourage the export volume among AEC countries. For example, Ro/Ro terminal in Indonesia was small and had plenty operation problems. The Company was considered to assist by our software program. Mr. Theparak Leungsuwan explained more of terminal services (Ro/Ro terminal or Container terminal). Ro/Ro terminal had unique business operation which was different from operation of other categories. Moreover, the Company developed in-house software for especially Ro/Ro terminal management (co-operate in development with car manufacturers). From the beginning of using this program, we had no errors for our terminal operation. Some operators from other countries asked to purchase the program but we denied. However, the Company continuously developed the program. Nowadays, we used Wifi to cover all areas in our terminal. 4. Pictures and credential of all directors shall be included in the next year Annual Report.
Mr. Tanatwat Thanakietsakul	- In the Annual Report, free float was a very small portion. The Company should consider as liquidity problem and TISCO should assist in this issue. - Is know how of the Company registered for the copyright? If so, the Company should utilize to other terminal not only joint venture but also terminal management.
Chairman	- TISCO please took care of liquidity issue. Our software had already registered for the copyright.
Mr. Krit Leksukum	- In the year 2013, the Company had cash outflow for approximately Baht 600 million. How much did the capacity expansion? When did the revenue recognition? Was the use of cash proceed for long-term debt repayment? What would be equity structure of the Company in the future since it shall decrease Return on Equity?



Agenda 9 – Comments / Inquiries / Replies	
Ms. Pimkarn Leungsuwan	- Increase of cash outflow from back up area service caused from the increase of car park areas or back up areas, and increase of warehouse areas. Some of the warehouse areas were completely constructed. All the service areas were fully occupied. Moreover, some additional areas shall be completed in the year 2014. - Some of IPO proceed was used to repay total long-term debt. The Company preferred equity structure more than debt structure. We would maintain the equity structure until we found interesting project which had high return for the best benefit to all shareholders.
Chairman of Audit Committee	- The Chairman of Audit Committee clarified with regard to free float that the first 10 major shareholders hold more than 83 percent of shares. However, free float criteria regarding SET rules and regulations could not be considered as mentioned. Anyway, the Chairman of Audit Committee agreed with the shareholder that the liquidity of the Company's shares was lower than IPO period. The Chairman of Audit Committee would like to confirm that the free float of the Company was more than 17 percent.
Mr. Tongtod Panglad (Representative from Thai Investors Association)	1. What was the anti-corruption policy? 2. Would the Company join any of anti-corruption group? Or did the Company have any intention to join the mention group?
Chairman	The Chairman would like to conclude the anti-corruption issues as follows: 1. The Company implemented the operation in accordance with good corporate governance policy. The operation had to be legally conducted especially when we turned into a listed company. In the present, the Company operated under plenty of rules and regulations. Compliance was an important issue. If we could operate in accordance with the compliance policy of public and listed companies, we shall be able to avoid any inappropriate or illegal operations. The Company shall follow the best practice and advice our employees not to violate any rules and regulations and not to involve in any corruption whether internally or externally. However, we were not a construction company. We had no reason for any corruption with government agency. Therefore, we were concentrated on internal anti-corruption. We intended to decrease expenses and increase revenues. We set up free competition for our purchase procedures to prevent any monopoly or conflict of interest. Good corporate governance issues were taken into the BOD meeting every time. 2. In order to join any anti-corruption association, the Company had not yet received any invitation. However, we intended to join but we would like to consider the association that was appropriate to our business operation in order to enhance our flexibility.

Pawarali

The Chairman declared the Meeting adjourned at 15.00 hours.

Signed  Chairman of the Board of Directors
(Professor Emeritus Wissanu Kera-ngam)
Chairman of the Meeting

Signed  Corporate Secretary
(Ms. Pawapak Arayaphong)
The Secretary to the Meeting
Minute Preparation