

For consideration with Agenda 4 : To consider and approve distribution of dividend payment derived from operational results for the year ended 31 December 2015

Dividend payment policy

The Company has the policy to pay the dividend at the rate of not less than 40 percent of net profits after legal reserve, next year capital expenditure, and other reserves (if any) of the Company's separated financial statements. The Company shall take into consideration for the dividend payment by its cash flow, performance, financial structure, investment plans, conditions in any agreements bound by the Company, other forthcoming necessity and suitability, and dividend payment consistency.

However, the Board of Directors' resolution of dividend payment shall be proposed to consider and approve by the Shareholders' Meeting, except for interim dividend payment that the Board of Directors is authorized to approve after having considered that the Company has enough profits and cash flow to pay the interim dividend. The interim dividend shall be informed in the next Shareholders' Meeting.

The Comparison of dividend payment

Details	Operational Results of Year		
	2015 ¹	2014	2013 (Restated)
Net Profit of the Separated Financial Statements (THB)	442,443,817	418,288,307	382,448,800
Net Profit of the Consolidated Financial Statements (THB)	444,589,360	404,226,492	387,151,427
Number of Shares (shares)	620,000,000	620,000,000	620,000,000
Year-ended dividends (THB per share)	0.65	0.60	0.50
Total dividend payment (THB)	403,000,000	372,000,000	310,000,000
Dividends payout ratio (%) ²	91.09	88.93	81.06

Remark:

¹ 2015 Operational results and year- ended dividend were considered by the Board of Directors on Thursday 25 February 2016 and shall be approved by 2016 Annual General Meeting of Shareholders which will be held on Tuesday 26 April 2016.

² Dividends payout ratio calculated from Total dividend payment / Net Profit of the Separated Financial Statements.