

For consideration of the Agenda 7: To consider and approve the appointment of auditors and to fix auditors fee for the fiscal year ended 31 December 2016

For consideration to appoint the Company's Auditors for the year 2016

Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (as amended), and Article 36 (5) of the Company's Articles of Association, which states that the Annual General Meeting of Shareholders shall appoint auditor and fix the remuneration of the auditor by recommendation of the Audit Committee. The Board of Directors resolved as proposed by the Audit Committee, and would like to propose the Shareholders' meeting to appoint the auditors from EY Office Limited as the auditors of the Company by having one of the following persons to audit and express his/her opinion on the 2016 financial statements. The proposed auditors are as follows:

Name	Certified Public Accountant No.	Latest year being appointed as the Company's auditor
Mrs. Gingkarn Atsawarangsali	4496	2015
Mr. Sophon Permsirivallop	3182	-
Ms. Sumana Punpongsanon	5872	-
Mr. Chayapol Suppasedtanon	3972	2013

Remark:

1. According to the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556, the auditor of listed companies who has performed his duty in reviewing, auditing and giving opinion to the financial statements of the Company for 5 consecutive fiscal years shall be rotated. In such case, the former auditor may be re-appointed after the office of such auditor is terminated for not less than 2 consecutive previous fiscal years.

Accordingly, the appointed auditors' term of office complies with the term of office specified by the Notification and neither EY Office Limited nor the proposed auditors had any relationship with or any interest in the Company, subsidiaries, management, major shareholders or the related persons of such persons. Therefore, they are independent to audit and give opinion on the Company's financial statements

2. One of the above-mentioned auditors are appointed as an auditor to audit, perform, and sign on the 2016 financial statements of Sapphire Ro-Ro (Thailand) Limited.

For consideration to approve the Company's Auditor fee for the year 2016

	2016	2015	Unit : THB Changing increased (decreased) %
Auditor fee of the company	1,050,000	1,050,000	0.00
BOI ¹	0	90,000	(100.00)
Other Fees	0	0	0.00
Totaling auditor fees	1,050,000	1,140,000	(7.89)

Remark:

- 1 The Privilege from BOI was expired on February 2015.

For acknowledgement of the approval of Company's Auditor fee for the year 2016 of Sapphire Ro-Ro (Thailand) Limited (the Company's subsidiary)

	Unit : THB		
	2016	2015	Changing increased (decreased) %
Auditor's fee for the company	100,000	100,000	0.00
Other Fees	0	0	0.00
Totaling auditor fees	100,000	100,000	0.00