

For consideration of Agenda 4: To consider and approve distribution of dividend payment derived from operational results for the year 2021

Dividend payment policy

The Company has the policy to pay the dividend at the rate of not less than 40 percent of net profits after legal reserve, next year capital expenditure, and other reserves (if any) of the Company's separated financial statements. The dividend payment relies on the cash flow, performance, financial structure, investment plans, conditions in any agreements bound by the Company, other forthcoming necessity and suitability, and dividend payment consistency to the shareholders.

However, the Board of Directors' resolution of dividend payment shall be proposed to the Shareholders' Meeting for approval, except for interim dividend payments which the Board of Directors is authorized to approve after having considered that the Company has sufficient profits and cash flow to pay for the interim dividend. The interim dividend payment shall be informed to shareholders in the next Shareholders' Meeting.

The comparison of dividend payments

Details	Operational Results of Year		
	2019	2020	2021
Net Profit of the Separated Financial Statements (THB)	495,460,570	252,576,360	204,937,479
Net Profit of the statement of financial position is applied by equity method / the Consolidated Financial Statements (THB)	376,509,483	227,406,221	203,169,919
<u>Dividend payment</u>			
• Year-end dividend (THB per share)	-	0.20	0.16
• Interim dividend (THB per share)	0.50	-	-
Number of Shares (shares)	1,240,000,000	1,240,000,000	1,240,000,000
Par value at (THB per share)	0.50	0.50	0.50
Legal reserve (THB)	62,000,000	62,000,000	62,000,000
Total dividend payment (THB)	620,000,000	248,000,000	198,400,000
Dividends payout ratio (%) ¹	125.14	98.19	96.81

Remark:

¹ Dividend payout ratio is calculated from the total dividend payment / Net Profit of the Separated Financial statements.