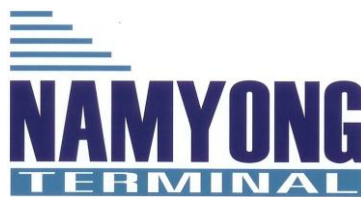


Notice of 2025 Annual General Meeting of Shareholders



Namyong Terminal Public Company Limited

**Friday 25 April 2025 at 10.00 hrs.
at Cattleya Room, Rama Gardens Hotel,
no. 9/9 Vibhavadi Rangsit Road, Laksi, Bangkok 10210**

Registration will be start from 08.30 hrs.

Content

	Page
Notice of 2025 Annual General Meeting of Shareholders	1-10
<i>Attachment to the Notice of 2025 Annual General Meeting of Shareholders</i>	
Attachment No. 1	Copy of the Minutes of the 2024 Annual General Meeting of Shareholders
	11-30
Attachment No. 2	56-1 One report/Annual Report together with the Statement of Financial Position (Balance Sheet) and the Statements of Income for the financial year ended 31 December 2024 in QR Code
	31
Attachment No. 3	Dividend payment policy and the comparison of dividend payments
	32
Attachment No. 4	Profile of the proposed directors to replace those who are due to retire by rotation and the definition of Independent Director
	33-44
Attachment No. 5	Details on remuneration of directors and its sub-committees
	45
Attachment No. 6	Details on name list of auditors and audit fees
	46-48
Attachment No. 7	Profile of the Company's Independent Director being proposed to be Shareholders' proxy-holder
	49-51
Attachment No. 8	Documents required to be presented prior to attending the meeting, proxy appointment, meeting registration and voting in the annual general meeting of the shareholders
	52-54
Attachment No. 9	Articles of Association relating to the Shareholders' Meeting
	55-57
Attachment No. 10	Meeting location map
	58
Attachment No. 11	Proxy Form (recommend to use Form B and please bring along on the meeting date)
	Attached
	<ul style="list-style-type: none"> • Form A • Form B • Form C
	(Please download from the Company's website at www.namyongterminal.com)

- Translation -

24 March 2025

To: The Shareholders
Namyong Terminal Public Company Limited

The Board of Directors of **Namyong Terminal Public Company Limited** (the “**Company**”) passed a resolution to convene 2025 Annual General Meeting of Shareholders on Friday 25 April 2025 at 10.00 hours at Cattleya Room, Rama Gardens Hotel, no. 9/9 Vibhavadi Rangsit Road, Laksi, Bangkok 10210 to consider the following agendas:

Agenda 1 To consider and certify Minutes of the 2024 Annual General Meeting of Shareholders which was held on Friday 19 April 2024

Background and Reason The Company has prepared the minutes of the 2024 Annual General Meeting of Shareholders held on Friday 19 April 2024 and submitted to the shareholders, together with this Notice as Attachment No. 1.

Board’s opinion It is considered appropriate for the Shareholders’ Meeting to certify the minutes of the 2024 Annual General Meeting of Shareholders held on Friday 19 April 2024 which the Board of Directors has deemed that it was properly recorded.

Vote required Majority of the total number of shares held by the shareholders attending the meeting and casting votes at the meeting.

Agenda 2 To acknowledge the Company’s operational results for the fiscal year ended 31 December 2024

Background and Reason The report on the operational results of the Company for the fiscal year ended 31 December 2024 is provided in the 56-1 One report / Annual Report 2024. QR Code of the 56-1 One report/Annual Report 2024 is submitted to the Shareholders together with this Notice as Attachment No. 2. The summary of the Company’s 2024 operational results will also be presented to the Shareholders during the 2025 Annual General Meeting of Shareholders.

Board’s opinion It is considered appropriate to report the Company’s operational results for the fiscal year ended 31 December 2024 to the Meeting of Shareholders for acknowledgement.

Vote required This agenda is for acknowledgement; therefore, voting is not required.

Agenda 3 To consider the auditors’ report and approve the Company’s and its subsidiary company’s report and consolidated financial statements for the fiscal year ended 31 December 2024

Background and Reason According to the Public Company Limited Act B.E. 2535 (1992) (as amended), and Article 36 (2) and 39 of the Company’s Articles of Association, the Board of Directors is required to arrange for the preparation of the statements of financial position and statements of comprehensive income at the end of the fiscal year of the

Company and propose the same to the Annual General Meeting of Shareholders for approval.

Audit Committee's opinion

The Audit Committee has considered the statements of financial position and the statements of income for the fiscal year ended 31 December 2024 as duly audited and certified by the certified auditor from EY Office Limited, Ms. Sumana Punpongsanon, and agreed that the Board of Directors shall propose the Annual General Meeting of Shareholders for consideration of the Auditor's Report and approval of the financial statements of the Company and its subsidiary company for the fiscal year ended 31 December 2024. The financial statements are provided in the Company's 56-1 One report/Annual Report 2024, in which QR Code has been submitted to the shareholders together with the Notice as Attachment No. 2.

Following is a summary of the Consolidated Financial Statements:

Details	Amounting (THB million)
Total Assets	6,552.90
Total Liabilities	3,104.70
Total Shareholders' Equity	3,448.21
Revenue from port and related services	1,212.30
Other service income	361.59
Total revenues	1,715.10
Total expenses	1,123.28
Profit for the year	449.15
Earning per share (THB : share)	0.40

Board's opinion

It is considered appropriate for the Shareholders' Meeting to consider the Auditor's Report and approve the consolidated financial statements of the Company and its subsidiary company for the fiscal year ended 31 December 2024 which have been audited and certified by the certified auditor, and approved by the Audit Committee and the Board of Directors.

Vote required

Majority of the total number of shares held by the shareholders attending the meeting and casting votes at the meeting.

Agenda 4

To consider and approve the distribution of dividend payment derived from operational results for the year 2024

Background and Reason

Based on the Company's operating results for the fiscal year 2024, the Company has net profit as stated in the Company's separated financial statement, in the amount of THB 564,702,608. In addition, the Company has sufficient cash flows to pay the dividends to the shareholders. Therefore, the Company considers to pay the 2024 year ended dividend at the amount of THB 520,800,000 which is equivalent to the rate of THB 0.42 per share (forty-two satang), it shall be paid to the shareholders based on the par value of THB 0.50 (fifty satang) per share which is in accordance with the Company's dividend policy. Dividend payment policy

and the comparison of dividend payments are as appeared in Attachment No.3.

In this regard, the date for determining the eligible shareholders for dividend payment (Record Date) shall be on 7 May 2025 and the dividend payment date shall be on 23 May 2025.

Board's opinion

It is considered appropriate for the Shareholders' Meeting to approve the dividend payment for the fiscal year 2024 at the amount of THB 520,800,000 for 1,240,000,000 ordinary shares or equivalent to the rate of THB 0.42 per share (forty-two satang), it shall be paid to shareholders based on the par value of THB 0.50 (fifty satang) per share whose names appeared on the record date as at 7 May 2025, whereby the dividend shall be paid on 23 May 2025.

As of 31 December 2024, Company's legal reserve was to THB 62,000,000 which fulfills requirements to set aside legal reserve for 10% of the registered capital. No legal reserve needs to be set up from 2024 operational results.

Vote required

Majority of the total number of shares held by the shareholders attending the meeting and casting votes at the meeting.

Agenda 5

To consider and approve the election of directors to replace those who are due to retire by rotation

Background and Reason

According to Section 71 of the Public Company Limited Act B.E. 2535 (1992) (as amended) and Articles 17 and 36 (4) of the Company's Articles of Association, one-third of the total number of directors who have been in office for longest period shall retire by rotation in the Annual General Meeting of Shareholders. For this 2025 Annual General Meeting of Shareholders, 4 directors who have served the office for the longest period and due to retire by rotation are:

- | | |
|------------------------------|---|
| 1. Dr. Theparak Leungsuwan | Director/ |
| 2. Ms. Pimkarn Leungsuwan | Director/ |
| 3. Dr. Sunee Sornchaitanasuk | Director/
Chairwoman of the
Audit Committee/
Independent Director |
| 4. Dr. Vichya Kreangam | Director /
Member of the Audit
Committee /
Member of the
Nomination,
Compensation and
Corporate Governance
Committee /
Independent Director |

The Company also gave the opportunity to the shareholders to propose the list of persons to be considered and elected as directors in the 2025 Annual General Meeting of Shareholders via the Company's website within 31 December 2024 according to the good governance practice of the listed companies, however, there was no shareholder proposing the list of persons to be considered and elected as directors of the Company.

**Nomination,
Compensation and
Corporate Governance
Committee's opinion**

The Nomination, Compensation and Corporate Governance Committee without participation by the directors having interests therein has considered the qualifications, knowledge, capabilities, experience, performance, meeting attendance and meeting participation of the directors and recommended the Board of Directors to propose to the 2025 Annual General Meeting of Shareholders to re-elect all the 4 directors to be directors for another term.

Board's opinion

The Board of Directors, without participation by any of the directors having interests therein, carefully considered as the Company's process and was of an opinion that all the 4 directors have good knowledge, managerial skill and have qualification as required by related regulations.

In this regard, the 2 directors who are nominated to be Independent director, namely;

Name-Surname	Date of Appointment as independent director	Tenure as independent director (as of the shareholders meeting date)
1. Dr. Sunee Sornchaitanasuk	23 August 2016	8 years 8 months and in case the shareholders' meeting approves the re-election for another term until the end of the term, the total tenure shall be 11 years 8 months
2. Dr. Vichya Kreangam	25 February 2016	9 years 2 months and in case the shareholders' meeting approves the re-election for another term until the end of the term, the total tenure shall be 12 years 2 months

The Board of Directors has carefully considered that the 2 nominated independent directors are capable of expressing their opinions independently and align with all qualifications as stipulated in the relevant regulations and laws of Independent directors, whereby the independent director whose office is more than 9 years (until end of the term) has applied knowledge, expertise as well as provided usual recommendations for business operation of the Company, the Board of Directors therefore agreed with the proposal made by the Nomination, Compensation and Corporate Governance Committee to propose to the 2025 Annual General Meeting of Shareholders that all these 4 directors should be re-elected, namely:

- | | |
|------------------------------|--|
| 1. Dr. Theparak Leungsuwan | Director/ |
| 2. Ms. Pimkarn Leungsuwan | Director/ |
| 3. Dr. Sunee Sornchaitanasuk | Director/
Chairwoman of the Audit
Committee/
Independent Director |
| 4. Dr. Vichya Kreangam | Director /
Member of the Audit
Committee /
Member of the Nomination,
Compensation and
Corporate Governance
Committee /
Independent Director |

The profile of the proposed persons to be elected as the directors by the Shareholders' Meeting, the definition of Independent Directors and criteria on director nomination are provided in Attachment No. 4 pages 33-44.

Vote required

Majority of the total number of shares held by the shareholders attending the meeting and casting votes at the meeting.

Agenda 6

To consider and approve the directors' remuneration for the year 2025

Background and Reason

Pursuant to Section 90 of the Public Company Limited Act B.E. 2535 (1992) (as amended) and Article 22 of the Company's Articles of Association, directors are entitled to receive remunerations from the Company in the form of rewards, meeting allowance, gratuity, bonus or other benefits in accordance with the Company's Articles of Association or the resolution of the Shareholders' Meeting.

**Nomination,
Compensation and
Corporate Governance
Committee's opinion**

The Nomination, Compensation and Corporate Governance Committee has carefully considered the remuneration for the directors and the sub-committees, by taking into account the operating result of the Company, number of factors compared with those of the same industry, the business expansion as well as knowledge, capabilities and also the experience of directors, and proposed to the Board of Directors for approval and further reference to the Shareholders'

Meeting for approval the meeting allowance of the Board of Directors and its sub-committees for the year 2025 as follows:

Meeting Allowance	(THB/Meeting)
Chairman of the Board of Directors	63,000
Director	29,000
Chairman of the Audit Committee	36,000
Member of the Audit Committee	24,000
Chairman of the Nomination, Compensation and Corporate Governance Committee	30,000
Member of the Nomination, Compensation and Corporate Governance Committee	18,000

Details on remuneration of directors and its sub-committees are provided in Attachment No. 5.

Board's opinion

The Board of Directors considered and agreed with the proposal made by the Nomination, Compensation and Corporate Governance Committee and then resolved to propose to the Shareholders' Meeting to consider the directors' and its sub-committees' remuneration for year 2025 as so proposed.

Vote required

Not less than two-third (2/3) of the total number of shares held by the shareholders attending the meeting.

Agenda 7

To consider and approve the appointment of auditors and to fix the audit fee for the year 2025

Background and Reason

Pursuant to Section 120 of the Public Company Limited Act B.E. 2535 (1992) (as amended) and Article 36 (5) of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint auditors and determine the fee of the auditors.

Audit Committee's opinion

The Audit Committee proposed to appoint the following auditors from EY Office Limited to be the auditors of the Company for the fiscal year 2025:

- | | |
|------------------------------------|---|
| 1. Mrs.Gingkarn
Atsawarangsalit | Certified Public
Accountant
No. 4496 and/or |
| 2. Ms. Sumana Punpongsanon | Certified Public
Accountant
No. 5872 and/or |
| 3. Ms. Naraya Srisukh | Certified Public
Accountant
No. 9188 and/or |
| 4. Ms. Pimjai Manitkajohnkit | Certified Public
Accountant
No. 4521 |

The Audit Committee has selected the auditors in accordance with the criteria of the Public Company Limited Act B.E. 2535 (1992) (as amended) and the relevant Notification of the Capital Market Supervisory Board and was of the opinion that EY Office Limited owns the network which covers various countries and is well-recognized for being selected to be auditors for other listed companies in the Stock Exchange of Thailand. The Audit Committee also found that auditors from EY Office Limited are knowledgeable, capable, independent and appropriate, as well as having performed their duties with responsibilities and have in-depth knowledge of the Company's nature of business.

For the audit fee for the fiscal year ended 2025 in amount of THB 1,470,000, the Audit Committee considered that the audit fee offered by EY Office Limited is reasonable comparing to the scope of work and, therefore, proposed to the Board of Directors to consider and thereafter propose to Shareholders' Meeting for approval.

Moreover, to ensure that EY Office Limited will provide the financial statements within the timeframe, the auditors from EY Office Limited are also proposed to be an auditor of the Company's subsidiaries in 2025. Details on auditor fees, list of the Company's subsidiaries retaining the same auditor and the profile and experiences of the proposed auditors are provided in Attachment No. 6.

Board's opinion

The Board of Directors considered and agreed with the proposal of the Audit Committee and then considered appropriate to propose to the Shareholders' Meeting to appoint the following auditors from EY Office Limited:

- | | |
|------------------------------------|---|
| 1. Mrs. Gingkarn
Atsawarangsali | Certified Public
Accountant
No. 4496 and/or |
| 2. Ms. Sumana Punpongsanon | Certified Public
Accountant
No. 5872 and/or |
| 3. Ms. Naraya Srisukh | Certified Public
Accountant
No. 9188 and/or |
| 4. Ms. Pimjai Manitkajohnkit | Certified Public
Accountant No.
4521 |

To be the auditors of the Company and to express his/her opinion on the 2025 financial statements and approve for audit fees for the year 2025 totaling THB 1,470,000.

Vote required

Majority of the total number of shares held by the shareholders attending the meeting and casting votes at the meeting.


Agenda 8 To consider other business (if any)

Please note that the Company has fixed the Record Date, for recording list of eligible shareholders to attend the 2025 Annual General Meeting of Shareholders, to be on 7 March 2025. The Company therefore would like to invite all shareholders to attend the 2025 Annual General Meeting of Shareholders on the date, time and venue mentioned above. The commencement for the registration to attend the Meeting will be from 08.30 hours onwards.

For your convenience, if any shareholder of the Company wishes to appoint a person to attend and vote at the Meeting as Proxy-holder, such shareholder is requested to complete and duly execute Proxy Form B as attached in the Attachment No. 11, or alternatively download one of the three Proxy Forms: Form A, Form B or Form C (Form C is only for foreign investors who authorize the custodian in Thailand to keep and safeguard their shares) from www.namyongterminal.com.

Your Sincerely,

Namyong Terminal Public Company Limited



(Dr. Borwornsak Uwanno, Professor Emeritus)
Chairman of the Board of Directors