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**Namyong Terminal Public Company Limited
Minutes of the 2026 Annual General Meeting of Shareholders**

Date, Time and Venue:

The meeting was convened on Friday, 24 April 2026 at 10.00 hrs. at Cattleya Room, Rama Gardens Hotel, No. 9/9, Vibhavadi Rangsit Road, Lak Si, Bangkok 10210 (the “**Meeting**”).

Beginning of Meeting

Dr. Wissanu Krea-Ngam, Professor Emeritus, acted as the Chairman of the Meeting (the “**Chairman**”) and Ms. Sopana Paraphuti, the Corporate Secretary, acted as the Secretary of the Meeting.

The Chairman welcomed and informed the Meeting regarding the shareholders and proxies of Namyong Terminal Public Company Limited (the “**Company**”) who were presented in person and by proxy as follow:

Shareholders presented in person	51 persons	Representing	258,931,913 shares
Shareholders presented by proxy	28 persons	Representing	550,253,507 shares
Total	79 persons	Representing	809,185,420 shares
Percentage	65.2569	Total paid-up capital	1,240,000,000 shares

The quorum was duly formed according to Article 33 of the Company’s Articles of Association, which states that there shall be at least twenty-five (25) shareholders or not less than one-half (1/2) of the total number of shareholders, presented in person or by proxy, attending the Meeting, and shall collectively hold not less than one-third (1/3) of the total issued shares of the Company.

The Chairman officially declared the Meeting duly convened and introduced the following directors and management who attended the Meeting. In this regard, there were 11 directors attended the Meeting which was equivalent to 100.00 percent of the total number of directors.

Directors present in the Meeting

Dr. Wissanu Krea-Ngam, Professor Emeritus	Chairman of the Board of Directors
Dr. Vichya Krea-Ngam	Member of the Nomination, Compensation and Corporate Governance Committee
Mr. Nha-Kran Laohavilai	Independent Director
Mr. Vallop Tiasiri	Member of the Nomination, Compensation and Corporate Governance Committee and Independent Director
Ms. Pimkarn Leungsuwan	Director and Chief Financial Officer
Dr. Theparak Leungsuwan	Director and Chief Executive Officer
Mr. Chaiyong Ratanacharoensiri	Independent director and Member of the Audit Committee
Mr. Dhananant Leungsuwan	Director
Ms. Pensri Leungsuwan	Director
Mrs. Benchawan Srangnitra	Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Director

Dr. Sunee Sornchaitanasuk

Chairwoman of the Audit Committee and Independent Director

Management present in the Meeting

Mr. Amornnat Janyong

Chief Operating Officer

Mr. Weerapong Sripa

Deputy Chief Operating Officer and Business Development

Mr. Pongpichai Anankusri

Assistant Director of Accounting and Finance / Financial Controller

The Chairman introduced **the legal advisor and auditor** who attended the Meeting as follows:

Mrs. Kingkarn Assawarangarit and
Ms. Nattida Klinsrirat

Auditors from EY Office Limited

Mr. Ann Duriyapakit

Legal Advisor from Rajah and Tann (Thailand) Limited

Mr. Ann Duriyapakit, the legal advisor, attended as the inspector for the vote counting. In addition, in order to promote the Company's good corporate governance, the Chairman invited the minor shareholder to volunteer as witnesses for the votes counting. In this Meeting, no shareholder volunteered to be the shareholder's representative to jointly inspect the vote counting.

The Secretary of the Meeting informed the Meeting of rules and procedures of the Meeting, voting procedures, vote counting, and rights in the Meeting.

Procedures of the Meeting

The meeting and voting will be conducted in accordance with the agenda prescribed in the invitation of this Meeting. The resolution on a general agenda shall be approved by the majority votes of the shareholders present and voting at the Meeting. The other agenda shall be approved according to the laws and the Company's Articles of Association. After counting process is completed, the Chairman shall inform the Meeting on the vote counting result in every agenda. The Chairman shall give the Meeting an opportunity to make inquiries and express opinions on the issues relating to the meeting agenda. The shareholders may raise inquiries or express opinions by informing his/her full name for a purpose of the record of the Meeting.

Voting Process

The shareholders have voting rights as one share equals to one vote, and shareholders shall vote in one opinion of approved, disapproved or abstained, split of vote is not allowed except for voting by the custodian. If there is no show of any votes from the shareholders, it would be considered that the shareholders are in favor of the proposal of the Board of Directors of the Company. The shareholders shall vote by making a cross sign in ballot papers. In this regard, the Company already recorded the votes from the shareholders, by the proxies in accordance with Form B. and Form C., that already cast their votes in advance to each of the agendas in the Meeting.

Counting Process

The votes in the Meeting will be counted on each agenda pursuant to the ballots submitted by the shareholders to the meeting officials, and combined with those from the shareholders presented by proxies in accordance with Form B. and Form C. by deducting the votes of the shareholders who vote disapproved and abstained from the total votes in each agenda.

Vote counting in the agendas fixed for the 2026 Annual General Meeting of Shareholders is divided into 3 methods, pursuant to the Public Company Limited Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association as follows:

1. The agendas that require a majority vote of the shareholders attending the meeting and casting their votes are agendas 1, 3, 4, 5 and 7, whereby the Company will count the votes of shareholders who cast their votes to approve or disapprove only. The abstention of voting of shareholders and the voided voting(s) shall not be counted.
2. The agenda that requires not less than two-thirds (2/3) of the votes of the shareholders attending the meeting is agenda 6, whereby the Company will count the votes of shareholders who cast their votes to approve or disapprove or abstain from voting.
3. The agenda that does not require the votes is agenda 2 which is the agenda for an acknowledgment.

To facilitate the Meeting be properly conducted, after the meeting officials have completed gathering the votes in each agenda, the Chairman shall ask the Meeting to consider the next agenda. When the vote counting of the previous agenda is completed, the Chairman shall inform the Meeting the respective voting result.

Voided voting

1. Voting cards with more than one voting opinion except for the voting of custodian authorized by foreign investors which the allocation of the vote is allowed;
2. Edited or crossed out voting opinions without endorsement by the shareholder or proxy;
3. Crossed out voting card entirely; and
4. Defected voting cards which the vote is illegible.

Void voting cards shall not be counted as the calculation base.

Rights of Shareholders

Any shareholder attending the Meeting after the Meeting is commenced, such shareholder would still be entitled to attend the Meeting and vote as from the agenda that he/she presented onwards. Before voting for each agenda, the Chairman will provide opportunities for the shareholders to inquire and express opinion. The shareholders who wish to inquire or express opinion shall inform his/her full name for a purpose of the record of the Meeting.

Proposing of agenda(s) and a question(s) in advance

To promote the good corporate governance and the equality treatment to all shareholders, the Company invited the shareholders to propose the agenda in this Meeting during 1 October to 31 December 2025. The Company also provided an opportunity for all shareholders to submit question in relation to this Meeting during 27 March to 11 April 2026. It appeared that no shareholders proposed agenda or submitted questions in advance.

Compliance with the Personal Data Protection Act B.E. 2562 (2019)

For the documents regarding the registration, ballot papers, list of the shareholders and any other information in this Meeting in which the personal data of the shareholders are presented, it is necessary, by law, for the Company to keep such evidence for a period of 10 years, whereby, such evidence will be secured safely by the data maintenance system.

Furthermore, the Company informed that the Company will record the audio and the video of this Meeting and will be published via the Company's website so that the shareholders who did not attend the Meeting would be

able to view the Meeting in accordance with the good corporate governance. The camera will be at the back of the meeting room and will mainly record the picture of the directors, the management, the auditors, and the legal advisors. If the shareholders make any inquiries or express opinions, the Company will not record the face of the shareholders.

The Chairman then proceeded so that the Meeting consider the agendas as follows:

Agenda 1 To consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders held on Friday, 25 April 2025

The Chairman informed the Meeting that 2025 Annual General Meeting of Shareholders was held on Friday, 25 April 2025, the copy of the meeting minutes was submitted to the Stock Exchange of Thailand and also uploaded on the Company's website within the period as required by the law. The Board of Directors expressed opinion that such minutes were correctly recorded, the copy of the meeting minutes was shown as attachment 1 of the invitation of the Meeting for proposing to the Meeting's consideration and certification.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries on this agenda; however, no shareholders expressed opinions or made inquiries on this agenda. The Chairman then requested the Meeting to cast the votes for this agenda.

Voting The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution The Meeting considered and resolved to certify the minutes of the 2025 Annual General Meeting of Shareholders held on Friday, 25 April 2025, as proposed by the Chairman, with the voting results as follows:

Shareholders voting	Number of Votes	Percentage
Approved	810,855,420	100.0000
Disapproved	0	0.0000
Abstained	0	Not being counted
Voided ballot(s)	0	Not being counted
Total	810,855,420	100.0000

Remark: In this agenda, the number of shareholders attended the Meeting increased by 1 person whereby the number of shares increased by 1,670,000 shares.

Agenda 2 To acknowledge the Company's operational results for the fiscal year ended 31 December 2025

Dr. Theparak Leungsuwan, Director and the Chief Executive Officer, presented to the Meeting the result of business operation for the fiscal year ended 31 December 2025 as follows:

Business Operation in 2025

The management of A5 Terminal Service

The volume of the cars passing through A5 Terminal was 1,056,677 units in 2023 which was increased by 6 %, 879,774 units in 2024 which was decreased by 17%, and 932,449 units in 2025 which was increased by 6%.

With respect to the types of vehicles passing through A5 Terminal, pickup trucks ranked first, accounting for 45.24% of the total number of vehicles. The second rank comprised other and

transshipment, representing 21.84%. The third rank included SUVs, PPVs, and vans, representing 17.58%. Lastly, sedans ranked the lowest, representing 2.92%.

In 2025, the top destination for car exports was Asia, followed by the countries in the Middle East in second place and Australia in third place.

Warehouse Service

The Company has total area of warehouse service of 391,859 square meters whereby most of the area is occupied by the customers.

The Operation of The Seahorse Ferries Company Limited

At present, the Seahorse Ferries Company Limited ("**The Seahorse**") has operated the route, Bangkok – Samui, primarily to serve the demand of the tourists, whereby, it receives positive responses from customers.

The Operation of the Good Corporate Governance of the Company

The Company was ranked as AA rating for SET ESG Ratings, and received the "Excellent" 5 stars Corporate Governance Report Score (CGR score) for 10 consecutive years. In addition, the Company has received an Acknowledgement from the Thai Institute of Directors (Thaipat Institute) for 6 consecutive years and achieved a full score of 100 points under the AGM Checklist.

Anti-corruption and participation in Thailand's Private Sector Collective Action Coalition Against Corruption (CAC)

- Even though the Company has not participated in the CAC, the Company has continuously arranged the activities to achieve the solid results and expanded to the partners and important business allies of the Company in order to create understanding and participation on the said issues to be in the same direction of the Company.
- Over the past 3 years, the Company has no complaint on the issue of corruption in which the record of corruption or the termination of employee due to corruption ground is zero.

The Financial Operation of the Company

Ms. Pimkarn Leungsuwan, Director and Chief Financial Officer, presented to the Meeting the explanation and analysis of the Company's financial performance and operational result of the Management regarding the changes of figures in the financial statement and other factors that affected the Company's financial status as follows:

- The total revenue was THB 1,762 million in 2023, THB 1,715 million in 2024, which was decreased by 3% from 2023, and THB 2,089 million in 2025 which was increased by 22% due to the recognition of income from non-recurring item arising from the Supreme Court judgment in the fire truck case between the Company and the Bangkok Metropolitan Administration, as well as increased service income and warehouse rental income resulting from the commencement of operations at newly opened warehouse..
- The revenue from the terminal service was THB 1,375 million in 2023, THB 1,212 million in 2024, which was decreased by 12% from 2023, and THB 1,242 million in 2025, which was increased by 2%, varied pursuant to the volume of cars passing through the terminal.

- The revenue from the warehouse service was THB 360 million in 2023, THB 431 million in 2024 which was increased by 20% from 2023, and THB 505 million in 2025. It shows that the revenue is continuously increased because most of the areas are occupied by the customers.
- Service and rental cost was THB 988 million in 2023, THB 951 million in 2024 which was decreased by 4% from 2023, and THB 1,028 million in 2025 which was increased by 8% due to expenses related to the expansion of warehouse space, increased land rental obligations in accordance with the new lease agreement, and depreciation expenses arising from right-of-use assets.

Taking into a consideration of revenue, cost, and profit in the separated sectors, it can be categorized by business types as follows:

- The cost of terminal service and other related service was THB 656 million in 2024 and THB 685 in 2025, which was increased by 4%.
- The cost of warehouse service THB 208 million in 2024 and THB 255 million in 2025 which was increased by 23% and the operation profit was increased by 12% from 2024.
- Total expenses for sale and Administrative were THB 193 million in 2023, THB 173 million in 2024, and THB 196 million in 2025 which was increased by 13% from 2024 due to litigation-related expenses and personnel expenses.
- The net profit in 2025 was THB 565 million, which was increased from 2024 by 26% due to the recognition of income from non-recurring item arising from the Supreme Court judgment in the fire truck case between the Company and the Bangkok Metropolitan Administration.
- Assets, Liabilities, Shareholder's Equity
 - Total assets were equivalent to THB 7,004 million, which was increased by 7% from 2024 due to the investment in the construction of a new warehouse and the recognition of right-of-use assets arising from the renewal of a long-term land lease agreement.
 - Total liabilities were equivalent to THB 3,517 million, which was increased by 13% from 2024 due to the recognition of lease liabilities and accrued corporate income tax, which is consistent with the increase in taxable net profit for the year, as well as income derived from successful litigation.
 - The shareholder's equity was equivalent to THB 3,487 million, which was increased by 1% from 2024 due to the increase of the Company's net profit being higher than the annual dividend paid during 2025.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about the agenda. The shareholders who expressed opinions and made inquiries were as follows:

Q: Mr. Vicha Chokpongpun, a shareholder presented in person

1. What is the current status of the fire truck litigation between the Company and the Bangkok Metropolitan Administration?
2. Does the Company own its warehouses, or does it lease warehouse space for the provision of warehouse services?

3. At present, does the Company derive more revenue from terminal operations or from warehouse services?
4. How many vessels does the Company currently operate on the Koh Samui route?
5. Does the Company have any policy to repurchase its shares, either through the Stock Exchange of Thailand or directly from shareholders?

A: Dr. Theparak Leungsuwan, Director and Chief Executive Officer

Regarding the fire truck litigation between the Company and the Bangkok Metropolitan Administration, the Supreme Court rendered its final judgment on 27 November 2025, thereby conclusively resolving the case. The Supreme Court ordered the Bangkok Metropolitan Administration to compensate the Company for damages.

With respect to warehouse operations, the Company operates its warehouse business under 3 models, namely, land utilization from both government agencies and the private sector, including land acquisitions for the construction of warehouses.

At present, the Company's primary source of revenue continues to be terminal services, while revenue from warehouse services has shown an increasing trend.

The Company operates 1 vessel on the Koh Samui route, and the Company does not have any policy to repurchase its shares, whether through the Stock Exchange of Thailand or directly from shareholders.

Q: Mrs. Ratfah Wattanasiripong, a shareholder presented in person

At present, what percentage of the Company's total revenue is derived from warehouse operations, and what is the target percentage for such revenue in the future?

A: Dr. Theparak Leungsuwan, Director and Chief Executive Officer

At present, warehouse operations account for approximately 30% of the Company's total revenue, and this proportion is expected to continue to increase in the future, subject to suitability and the availability of additional space.

Q: Mr. Weerasak Sakorn-aroon, a shareholder presented in person

1. With respect to the fire truck litigation between the Company and the Bangkok Metropolitan Administration, has the Bangkok Metropolitan Administration already removed the fire trucks that were parked at the terminal? If not, will the Company charge additional rental fees for such fire trucks?
2. Does the Company have an opportunity to renew the concession agreement for the management of A5 terminal between the Company and the Port Authority of Thailand? Furthermore, based on the information disclosed by the Company to the Stock Exchange of Thailand, it appears that the Company has been granted temporary rights to manage A5 terminal after the expiration of the concession agreement. Please specify the duration of such temporary period.
3. What is the approximate amount of additional investment that the Company plans to make in the warehouse business?

A: Dr. Theparak Leungsuwan, Director and Chief Executive Officer

Following the Supreme Court's final judgment, the Bangkok Metropolitan Administration removed all fire trucks from the port area on 2 February 2026.

With respect to the renewal of the concession agreement for the management of A5 Terminal between the Company and the Port Authority of Thailand, on 19 February 2026, the Port Authority of Thailand notified the Company in writing that it is currently considering the appropriate course of action following the expiration of the existing concession agreement. During the period in which the Port Authority of Thailand is preparing to propose a new A5 Terminal management project in accordance with the procedures under the Public-Private Partnership Act B.E. 2562 (2019), and in order to ensure continuity of this public service without interruption, the Company has been requested to continue operating the terminal. At present, the Company is awaiting final conclusions from the Port Authority of Thailand.

Regarding the Company's plans for further investment in the warehouse business, the Company intends to continue investing and expanding warehouse space on an ongoing basis. Although such expansion entails higher costs, such investments are expected to result in a significant increase in the Company's revenue.

Q: Mr. Vicha Chokpongpun, a shareholder presented in person

When will the concession agreement for the management of A5 Port between the Company and the Port Authority of Thailand expire, and in connection with any future renewal of such concession, does the Company face any competitors?

A: Dr. Theparak Leungsuwan, Director and Chief Executive Officer

The concession agreement for the management of A5 terminal between the Company and the Port Authority of Thailand will expire on 30 April 2026, and as of now, the Company is of the view that there are no competitors.

Voting

This agenda was for acknowledgement and there was no casting of votes.

Remark: In this agenda, the number of shareholders attended the Meeting increased by 5 persons whereby the number of shares increased by 144,716 shares.

Resolution

The Meeting acknowledged the Company's operational results for the fiscal year ended 31 December 2025.

Agenda 3

To consider the auditor's report and approve the financial statements of the Company and its subsidiary for the fiscal year ended 31 December 2025

Ms. Pimkarn Leungsuwan, Director and Chief Financial Officer informed the Meeting that, in order to comply with the Public Company Limited Act B.E. 2535 (1992) (as amended) and Article 36 (2) and 39 of the Company's Articles of Association, the Board of Directors shall prepare a statement of financial position and statement of comprehensive income at the end of the fiscal year of the Company and propose to the general meeting of shareholders for approval.

For statement of financial position and statement of comprehensive income for the fiscal year ended 31 December 2025 which was audited and signed by the auditor from EY Office Limited, Mrs. Kingkarn Assawarangsarit, and approved by the Audit Committee and the Board of Directors, details appeared in the Attachment 2.

Therefore, the Board of Directors was of the opinion to propose the Meeting to consider and approve the audited financial statements for the fiscal year ended 31 December 2025 of the Company and the Company's subsidiary.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda. The shareholder who expressed opinions and made inquiries was as follows:

Q: Mr. Pithak Sinrattana, a shareholder presented in person

What is the period applied to accounting depreciation expenses related to the construction and maintenance of the Company's warehouses?

A: Ms. Pimkarn Leungsuwan, Director and Chief Financial Officer

The Company's accounting depreciation expense is calculated in accordance with applicable accounting standards and the regulations prescribed by the Revenue Department. Assets relating to leased areas are depreciated over the lease term, while owned areas are depreciated in accordance with the relevant accounting standards.

The Chairman then requested the Meeting to cast the votes for this agenda.

Voting

The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution

The Meeting resolved to approve as follow:

1. Acknowledged the auditor's report of the year 2025;
2. Approved the financial statements of the Company and its subsidiary for the fiscal year ended 31 December 2025 which was audited by Mrs. Kingkarn Assawarangsarit, the Certified Public Accountant (Thailand) from EY Office Limited, with voting results as follows:

Shareholders voting	Number of Votes	Percentage
Approved	811,050,136	100.0000
Disapproved	0	0.0000
Abstained	0	Not being counted
Voided ballot(s)	0	Not being counted
Total	811,050,136	100.0000

Remark: In this agenda, the number of shareholders attended the Meeting increased by 1 persons whereby the number of shares increased by 50,000 shares.

Agenda 4

To consider and approve distribution of dividend payment derived from operational results for the year 2025

Ms. Pimkarn Leungsuwan, Director and the Chief Financial Officer, informed the Meeting as follows:

The Company acknowledged the net profit from the separate financial statement for the fiscal year ended 2025 of THB 648,351,113 provided that the dividend shall be paid at THB 620,000,000 or equivalent to the rate of THB 0.50 per share (Fifty Satang) from the par value of THB 0.50 per share (Fifty Satang).

In this regard, the Company will put on XD mark (Exclude Dividend) on 5 May 2026 and indicated that the dividend shall be paid on 22 May 2026. The details of the dividend policy and the comparative information on dividend payment are shown in attachment 3.

As of 31 December 2025, the Company has the legal reserved amount of THB 62,000,000 which has already reached 10% of the registered capital. The Board of Director proposed to not make additional legal reserved amount.

Therefore, the Board of Directors was of the opinion to propose the Meeting to consider and approve the distribution of dividend payment at the rate of THB 0.50 per share (Fifty Satang) with no legal reserved amount.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda. The shareholders who expressed opinions and made inquiries were as follows:

O: Mr. Vicha Chokpongpun, a shareholder presented in person

The shareholder would like to extend appreciation to the Chairman and all members of the Board of Directors and would like to state that the Company's shares are suitable for investment.

A: Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors

Thank you for the opinion.

Q: Mr. Pithak Sinrattana, a shareholder presented in person

At present, how much retained earnings does the Company have available to be used for additional dividend payments in the event that net profit is insufficient?

A: Ms. Pimkarn Leungsuwan, Director and Chief Financial Officer

The Company does not have a policy to distribute retained earnings as dividend payments.

The Chairman then requested the Meeting to cast the votes for this agenda.

Voting

The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution

The Meeting considered and resolved to approve the dividend payment at the rate of THB 0.50 per share (Fifty Satang) with no legal reserved amount as follows:

Shareholders voting	Number of Votes	Percentage
Approved	811,050,13610	100.0000
Disapproved	0	0.0000
Abstained	0	Not being counted
Voided ballot(s)	0	Not being counted
Total	811,050,136	100.0000

Remark: In this agenda, the number of shareholders attended the Meeting was the same as the previous agenda.

Agenda 5

To consider and approve the election of directors to replace those who are due to retire by rotation

Mrs. Benchawan Srangnitra, Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Directors, informed the Meeting that according to Section 71 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Articles 17 and 36 (4) of the Company's Articles of Association, the Meeting is required to elect the directors to replace those who are due to retire by rotation by one-thirds (1/3) of the total number of directors annually. For the 2026 Annual General Meeting of

Shareholders, the number of the directors who are due to retire by rotation consists of 4 directors based on the longest term in office are as follows:

1. Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors
2. Mrs. Benchawan Srangnitra Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Director
3. Ms. Pensri Leungsuwan Director
4. Mr. Dhananant Leungsuwan Director

In this regard, the Company allowed the shareholders to nominate the individual to be elected as the Company's directors for this Meeting on the Company's website from 1 October 2025 to 31 December 2025 in accordance with the good corporate governance, but none of the shareholders nominated any person to be elected as the Company's directors.

At this Meeting, one independent director, namely, Mrs. Benchawan Srangnitra, who is in the position for more than 9 years (if counting the period after being elected), is able to provide opinions independently and process the qualifications of independent director as prescribed by the relevant regulations. Such director has applied their knowledge and offered recommendations that have greatly benefited the Company. If counting the period after being elected, she will be in the position for 17 years and 7 months.

The Nomination, Compensation and Corporate Governance Committee viewed that all 4 directors possess the knowledge, capabilities and qualifications, and have well applied their respective experience for the benefit of the Company. Therefore, the Nomination, Compensation and Corporate Governance Committee thus proposed to the Board of Directors to propose the Meeting for the approval of re-election of 4 directors as follows:

1. Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors
2. Mrs. Benchawan Srangnitra Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Director
3. Ms. Pensri Leungsuwan Director
4. Mr. Dhananant Leungsuwan Director

The profiles of each nominated director are appeared in the Attachment 4.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries on this agenda. The shareholder who expressed opinions and made inquiries was as follows:

Q: Mr. Vicha Chokpongpun, a shareholder presented in person

Does the Chairman also hold directorships in other companies, and does the Chairman hold any shares in the Company?

A: Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors

I serve as the chairman of the board of other company. With respect to shareholding in the Company, I do not hold any shares.

With respect to this agenda, the nominated directors to be re-elected left the meeting room.

Accordingly, Mr. Vallop Tiasiri, Member of the Nomination, Compensation and Corporate Governance Committee and Independent Director, who has been assigned to conduct the Meeting on a temporary basis, then requested the Meeting to cast the votes for this agenda.

Voting

The resolution on this agenda shall be approved by the majority votes of all shareholders attending the Meeting and casting their votes. The votes shall be cast for each nominated director individually and separately so as to comply with the good corporate governance.

Resolution

The Meeting considered and resolved to approve the 4 directors, who are due to retire by rotation, namely, Dr. Wissanu Krea-Ngam, Professor Emeritus, Mrs. Benchawan Srangnitra, Ms. Pensri Leungsuwan, and Mr. Dhananant Leungsuwan to be re-elected as the directors of the Company for another term. The resolution was passed by the votes of the shareholders who attended the Meeting and cast their vote as follows:

1. Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors

Shareholders voting	Number of Votes	Percentage
Approved	811,025,136	100.0000
Disapproved	0	0.0000
Abstained	25,000	Not being counted
Voided ballot(s)	0	Not being counted
Total	811,025,136	100.0000

2. Mrs. Benchawan Srangnitra, Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Director

Shareholders voting	Number of Votes	Percentage
Approved	811,025,136	100.0000
Disapproved	0	0.0000
Abstained	25,000	Not being counted
Voided ballot(s)	0	Not being counted
Total	811,025,136	100.0000

3. Ms. Pensri Leungsuwan, Director

Shareholders voting	Number of Votes	Percentage
Approved	811,025,136	100.0000
Disapproved	0	0.0000
Abstained	25,000	Not being counted
Voided ballot(s)	0	Not being counted
Total	811,025,136	100.0000

4. Mr. Dhananant Leungsuwan, Director

Shareholders voting	Number of Votes	Percentage
Approved	811,025,136	100.0000
Disapproved	0	0.0000
Abstained	25,000	Not being counted

Voided ballot(s)	0	Not being counted
Total	811,025,136	100.0000

Remark: In this agenda, the number of shareholders attended the Meeting was the same as the previous agenda.

Agenda 6 To consider and approve the directors' remuneration for the year 2026

Mrs. Benchawan Srangnitra, Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Director, informed the Meeting that the Committee has duly considered on the remuneration of the Board of Directors and the Sub-Committee by considering the Company's performance, scope of duties and responsibilities, the comparison with the same industry standard, as well as, the knowledge, capability, and experience of the directors. The Committee therefore resolved to propose to the Board of Directors to propose to the 2026 Annual General Meeting to consider and approve the meeting allowance as the only remuneration for the Board of Directors and the Sub-Committees without other forms of remuneration. The rate of the meeting allowance is equal to the previous year as described in the Attachment 5, the details of which are as follows:

Meeting Allowance	2025 (THB/Meeting)	2026 (THB/Meeting)	Increased Amount (THB)
Chairman of the Board of Directors	63,000	63,000	0
Director	29,000	29,000	0
Chairman of the Audit Committee	36,000	36,000	0
Member of the Audit Committee	24,000	24,000	0
Chairman of the Nomination, Compensation and Corporate Governance Committee	30,000	30,000	0
Member of the Nomination, Compensation and Corporate Governance Committee	18,000	18,000	0

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about the agenda. The shareholder who expressed opinion was as follows:

Q: Mr. Vicha Chokpongpun, a shareholder presented in person

Does the Company pay meeting allowances to directors on a monthly basis or on an annual basis?

A: Mrs. Benchawan Srangnitra, Chairwoman of the Nomination, Compensation and Corporate Governance Committee, Member of the Audit Committee and Independent Director

The Company pays meeting allowances to directors on a per-meeting basis, and holds 4 meetings per year.

The Chairman then requested the Meeting to cast the votes for this agenda.

Voting

The resolution on this agenda shall be approved by the votes of no less than two-thirds (2/3) of the total votes of the shareholders present at the Meeting.

Resolution

The Meeting considered and resolved to approve the directors' remuneration for the year 2026 as so proposed with the voting results as follows:

Shareholders voting	Number of Votes	Percentage
Approved	811,050,136	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided ballot(s)	0	Not being counted
Total	811,050,136	100.0000

Remark: In this agenda, the number of shareholders attended the Meeting was the same as the previous agenda.

Agenda 7**To consider and approve the appointment of auditors and to fix the audit fee for the year 2026**

Dr. Sunee Sornchaitanasuk, Chairwoman of the Audit Committee, informed the Meeting that, pursuant to Section 120 of the Public Company Limited Act B.E. 2535 (1992) (as amended) and Article 36 (5) of the Company's Articles of Association, the shareholders' annual general meeting shall consider and approve the appointment of auditor and the determination of the audit fee.

The Board of Directors agreed with the Audit Committee's opinion to propose to the Annual General Meeting of Shareholders to appoint the following auditors from EY Office Limited to be the auditors of the Company for the fiscal year 2026:

- | | |
|----------------------------------|--|
| 1. Mrs. Gingkarn Atsawarangsalit | Certified Public Accountant No. 4496 and/or |
| 2. Ms. Rosaporn Dejarkom | Certified Public Accountant No. 5659 and/or |
| 4. Ms. Yujira Tuaton | Certified Public Accountant No. 10725 and/or |
| 5. Ms. Pimjai Manitkajohnkit | Certified Public Accountant No. 4521 |

The Audit Committee selected the auditors in accordance with the criteria specified in the Public Companies Limited Act B.E. 2535 (1992) (as amended) and the relevant Notification of the Capital Market Supervisory Board and was of the opinion that EY Office Limited owns the network which covers various countries and is well-recognized for being selected to be auditors of other listed companies in the Stock Exchange of Thailand. The Audit Committee also found that the proposed auditors from EY Office Limited are knowledgeable, capable, independent and appropriate, as well as, having performed their duties with responsibilities and having in-depth knowledge of the Company's nature of business.

In this regard, none of the proposed auditors mentioned above have performed the duty over 7 fiscal years as specified by the Notification of the Capital Market Supervisory Board and neither EY Office Limited nor the proposed auditors have any relationship with or any interest in the Company, its subsidiaries, management, major shareholders or the related persons of such persons in the nature that may affect the independency in performing their duty.

For the audit fee for the fiscal year ended 2026 in the amount of THB 1,470,000, the Audit Committee considered that such audit fee offered by EY Office Limited is reasonable considering the quality and the scope of work of auditing. Therefore, the Committee proposed to the Board of Directors to consider proposing the Meeting for consideration and approval.

In addition, in order to ensure the timely preparation of financial statements, the auditors of EY Office Limited were also nominated as the auditors of The Seahorse, the Company's subsidiary, with the audit fee in the amount of THB 360,000 which is the same amount in 2026.

The details of the audit fees and the subsidiary that use the same auditors are provided in the Attachment 6.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about this agenda. The shareholder who expressed opinion was as follows:

Q: Mr. Pithak Sinrattana, a shareholder presented in person

For how long has EY Office Limited served as the Company's auditor?

A: Dr. Sunee Sornchaitanasuk, Chairwoman of the Audit Committee

EY Office Limited has served as the Company's audit firm for a period of 17 years.

O: Mr. Pithak Sinrattana, a shareholder presented in person

A recommendation is made for the Company to consider changing its auditor in order to align with international best practices.

A: Dr. Sunee Sornchaitanasuk, Chairwoman of the Audit Committee

Although the Company has not changed the Company's audit firm (EY Office Limited), the Company has rotated the individual auditors in accordance with the regulations prescribed by the Capital Market Supervisory Board. In addition, for the selection of auditors, the Company also considers qualifications, cost, and experience of both the audit firm and the auditors. In addition, in order to enhance shareholders' confidence in the Company's management, the Company has engaged an independent external firm to conduct internal control and internal audit reviews.

A: Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors

The Company will take this suggestion into consideration.

The Chairman then requested the Meeting to cast the votes for this agenda.

Voting

The resolution on this agenda shall be approved by the majority votes of the shareholders attending the Meeting and casting their votes.

Resolution

The Meeting considered and resolved to approve the appointment of auditors from EY Office Limited, namely:

- | | |
|----------------------------------|---|
| 1. Mrs. Gingkarn Atsawarangsalit | Certified Public Accountant No. 4496 and/or |
| 2. Ms. Rosaporn Dejarkom | Certified Public Accountant No. 5659 and/or |
| 4. Ms. Yujira Tuaton | Certified Public Accountant No.10725 and/or |
| 5. Ms. Pimjai Manitkajohnkit | Certified Public Accountant No.4521 |

as the Company's auditors for the fiscal year 2026, and resolved to approve the determination of the audit fee for the fiscal year 2026 at THB 1,470,000 as so proposed. The Meeting acknowledged that the auditors from EY Office Limited will be the auditors for The Seahorse, the Company's subsidiary, for the fiscal year 2026, with the audit fee not exceeding THB 360,000. The Resolution was passed with the voting results as follows:

Shareholders voting	Number of Votes	Percentage
Approved	811,050,136	100.0000
Disapproved	0	0.0000
Abstained	0	Not being counted
Voided ballot(s)	0	Not being counted
Total	811,050,136	100.0000

Remark: In this agenda, the number of shareholders attended the Meeting was the same as the previous agenda.

Agenda 8 To consider other businesses (if any)

The Chairman informed clarified to the Meeting that pursuant to the Public Limited Companies Act, BE 2535 (1992) (as amended) and the guideline of the Company's corporate governance policy, the shareholders holding not less than 1/3 of the total number of the Company's issued shares may propose agenda of the shareholders' meeting to the Board of Directors. In this regard, the Company gave the shareholders an opportunity to propose an agenda via the Company's website; however, no shareholders made any proposal.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries for this agenda. The shareholders expressed their opinions and made their inquiries were as follows:

O: Mr. Vicha Chokpongpun, a shareholder presented in person

It is recommended that the Company consider arranging site visits to the Company's business premises for shareholders.

A: Dr. Wissanu Krea-Ngam, Professor Emeritus Chairman of the Board of Directors

The Company will take this suggestion into consideration.

Q: Mr. Weerasak Sakorn-aroon, a shareholder presented in person

1. Can the roof of the Company's warehouses be utilized for the installation of a solar power generation system, such as rooftop solar panels (solar roof)?
2. What is the current status of the Company's joint venture business relating to decommissioning and construction of oil rigs?
3. What is the current status of the business operations of The Seahorse?

A: Dr. Theparak Leungsuwan, Director and Chief Executive Officer

With respect to the installation of a rooftop solar power generation system (solar roof) on the roof areas of the Company's warehouse, the Company has plans to commence implementation.

Regarding the Company's joint venture business related to decommissioning and construction of oil rigs, it is currently under consideration.

As for the shipping business operated by The Seahorse, operations are currently ongoing and have received a positive response.

Q: A shareholder who did not disclose his/her full name

1. Has the Company been affected by the ongoing war-related crisis at present?
2. Please provide an update on the current status of Nampec Engineering and Transportation Company Limited.

A: Dr. Theparak Leungsuwan, Director and Chief Executive Officer

The ongoing war-related crisis has had an impact on the Company's revenue, primarily due to a decline in car exports through the terminal.

At present, Nampec Engineering and Transportation Company Limited is currently operating logistics and freight transportation management business.

The Chairman thanked all participants and adjourned the Meeting at 11.30 hrs.

Signed -Dr. Wissanu Krea-Ngam, Professor Emeritus- Chairman of the Board of Directors
(Dr. Wissanu Krea-Ngam, Professor Emeritus)
Chairman of the Meeting

Signed -Ms. Pimkarn Leungsuwan - Director and Chief Financial Officer
(Ms. Pimkarn Leungsuwan)
Reviewer of the Meeting Minutes

Signed -Ms. Sopana Paraphuti- Corporate Secretary
(Ms. Sopana Paraphuti)
The Secretary to the Meeting
Minutes Recorder